



**TIMBERS RESORTS TO UNVEIL “THE SEBASTIAN” IN VAIL, CO
WITH VIVACIOUS NEW VISION AND LIFESTYLE**

*Timbers Resorts Assumes Control Over Operations and Management of Former Vail Plaza Hotel & Club
with Redesigned Interiors And Expanded Amenities Planned*

CARBONDALE, COLO. (DATE, 2010) – [Timbers Resorts](#) is pleased to announce that it has been assigned as asset manager by Ferruco Vail Ventures, a family owned investment group out of Mexico City, and will operate and manage The Sebastian, formerly the Vail Plaza Hotel & Club, in Vail, Colorado. The Sebastian - A Timbers Resorts Hotel & Residence Club, is scheduled to debut in December 2010 as Vail’s newest boutique resort and residence club. Having established an unrivaled reputation for creating extraordinary resorts throughout the world, Timbers Resorts brings the experience and cachet to reposition and enhance this special property, adding its trademark touches to the 100-room hotel and 38-unit private residence club.

“We continue to search for one-of-a-kind locations around the world and are very happy to add The Sebastian and this great partnership with Ferruco Vail Ventures to our portfolio of properties,” said [David A. Burden](#), CEO & Founder of Timbers Resorts. “We are expanding our brand into hotel and restaurant management in hopes that by controlling the management of all aspects of the resort, we can truly ensure the highest quality of standards that our Owners and guests have come to expect from Timbers Resorts’ properties.”

Luxury hotelier Michael Oprish was hired by Timbers Resorts and appointed General Manager of The Sebastian to direct and oversee all daily operations and ensure the highest level of standards are maintained. Formerly with The Bernardus Lodge in Carmel, California, Oprish brings more than 25 years’ experience in the luxury hotel and travel industry and has covered all aspects of resort operations and management, providing a keen sense into sophisticated service and exceptional experiences for Owners and guests.

Design and construction is currently underway for enhanced dining, spa and residential accommodations with an eclectic confluence of chic and high mountain comfort. The pool and surrounding terrace area are currently under renovation with an anticipated opening of July 4, 2010. The Sebastian plans to introduce the new amenity spaces with a December 2010 opening. Bloom, The Sebastian’s premier destination spa, is being transformed with additional treatment rooms and an expanded menu of services by the acclaimed spa consultant team of Francis & Alexander out of San Francisco. The new Frost Bar will offer a selection of small bites and throwback cocktails for Owners, guests and the Vail community in a contemporary setting. The Library will serve as a welcoming place to gather year-round with plush seating and intriguing reads. Market, an artisan deli and provisioner, will be the source for sundries and to-go items, as well as breakfast, lunch and dinner for Owners and guests. Drawing on the trend of farm-to-table cuisine firmly rooted throughout the gourmet capital of Napa Valley, the Food & Beverage team is conceptualizing the design and philosophy for the new restaurant.

Easily accessible from Eagle Vail Airport, The Sebastian will serve as a unique and chic social hub in Vail for Owners, hotel guests and the local community. The 100 guestrooms will offer comfortable, private quarters in which to relax when not wining, dining and taking part in the excitement of one of Colorado’s most celebrated towns. All rooms exude comfortable elegance, appointed with custom-designed furnishings and fabrics. Group travel planners will find a brand new 7,000-square-foot conference center and [meeting facilities](#) with expert support staff and the latest infrastructure.

The Private Residence Club will be comprised of 38 residences with two different offerings. A four-week membership will start at \$310,000 and a Founder's Club eight-week offering will start at \$580,000. Both offerings will include membership in Timbers Collection, which is comprised of a host of perks and privileges from travel partners to reciprocity among resorts in the Timbers Resorts portfolio. Timbers Resorts is enhancing the ownership experience with increased activities ranging from wine tastings to cooking classes to poolside barbecues. Details on the Private Residence Club will be released later this summer.

About Timbers Resorts:

Since 1999, Timbers Resorts, the developer of small, private, luxury resort properties including private residence clubs, boutique hotels, and club communities has established an unrivaled reputation in the real estate industry. Its exclusive collection of intimate prestigious developments unlike any other, reside in the most sought-after destinations in the world.

Current Timbers Resorts properties include The Timbers Club in Snowmass, Colorado; Esperanza in Cabo San Lucas, Mexico; The Rocks Luxury Residence Club in Scottsdale, Arizona; Castello di Casole in Tuscany, Italy; The Preserve at Botany Bay on St. Thomas in the U.S. Virgin Islands; One Steamboat Place in Steamboat Springs, Colorado; The Orchard at The Carneros Inn in Napa, CA; and The Villas at Rancho Valencia in Rancho Santa Fe, CA; and The Links Cottages at Doonbeg in County Clare, Ireland.

With these properties, Timbers Resorts has taken the concept of real estate to a new level of luxury, exclusivity and personal service by creating Timbers Collection which provides reciprocity between resorts through Timbers Reciprocity Program, as well as a host of partnerships with purveyors of travel and the art of living well such as Sentient Jet, Backroads, Hertz, Priority Pass and more. For more information, please visit www.TimbersResorts.com.

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